

OVERDRAFT COVERAGE OPTIONS: OVERDRAFT PRIVILEGE AND OVERDRAFT PROTECTION

Life happens! Mutual Federal Savings Bank understands that unexpected overdrafts occur from time to time – Overdraft Coverage can help.

Overdraft Coverage Options

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Overdraft Protection Link to Another Deposit Account you have at Mutual Federal Savings Bank¹	\$7 fee per transfer
Overdraft Privilege	\$30 overdraft fee per item. Daily fees may apply.

¹Contact us at (937) 498-1195 or info@mutualbancorp.com, or come by a branch to sign up or apply for this service.

Overdraft Protection services apply to all types of transactions and may help protect your account from being overdrawn by automatically transferring funds to your checking account from another account you may have at Mutual Federal Savings Bank.

Overdraft Privilege allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction.

Transactions Covered with Overdraft Privilege	Standard Coverage (No action required)	Extended Coverage (Your consent required)*	If you would like to select Extended Coverage for future transactions: <ul style="list-style-type: none"> • call us at (937) 498-1195, • complete the online consent form at www.mutualbancorp.com, • change ATM/Debit Card Overdraft settings in Internet Banking, • visit any branch, or • complete the enclosed form and mail it to us at PO Box 4217, Sidney, OH 45365 • e-mail us at info@mutualbancorp.com
Checks	X	X	
ACH - Auto Debits	X	X	
Recurring Debit Card Payments	X	X	
Online Bill Pay Items	X	X	
Internet Banking Transfers	X	X	
Telephone Banking	X	X	
Teller Window Transactions	X	X	
ATM Withdrawals		X*	
Everyday Debit Card Purchases		X*	

* If you choose Extended Coverage, **ATM withdrawals and everyday debit card transactions** will be included with the transactions listed under Standard Coverage. If you already have Extended Overdraft Privilege coverage, it is not necessary to request it again. Business accounts automatically have Extended Coverage.

You can discontinue the Overdraft Privilege in its entirety by contacting us at (937) 498-1195 or sending us an e-mail at info@mutualbancorp.com.

What Else You Should Know

- Good account management is the best way to avoid overdrafts. Use our mobile banking, Internet banking, and telephone banking services to keep track of your balance.
- Overdraft Privilege limits of up to \$1000 are available for eligible Personal Checking accounts opened at least 30 days in good standing.
- Overdraft Privilege limits of up to \$500 are available for eligible Business Checking accounts opened at least 30 days in good standing.
- A link to another deposit account is a less expensive option than an overdraft.
- Even if you have overdraft protection, Overdraft Privilege is still available as secondary coverage if the other protection source is exhausted.
- Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Overdraft Privilege may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty (30) days for a minimum of one business day.
- We post items in the following order: 1) credits, 2) ATM and debit card transactions (in the order received), 3) ACH debits (low to high by dollar amount, 4) checks (low to high by dollar amount). The order in which transactions are posted may impact the total amount of overdraft or return fees assessed.
- A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts.
- The \$30 fee is the same fee that would be charged if a check or ACH was returned as unpaid. If multiple items would overdraw your account on the same day, each item would be assessed an appropriate Overdraft fee or a Return fee of \$30. All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of a fee.
- For consumer accounts, there is a limit of 5 Overdraft fees (\$150) per day we will charge. We will not charge an overdraft fee if a consumer account is overdrawn by \$5. These exceptions do not apply to business accounts.
- If your account balance remains overdrawn for longer than 3 calendar days, we will charge your account a daily overdraft fee of \$6 for each of the consecutive calendar days the account remains overdrawn, beginning with day 3.
- Mutual Federal Savings Bank will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction.
- Except as described in this letter, Mutual Federal Savings Bank will not pay items if your account does not contain available funds (including the Overdraft Privilege limit) to cover the item(s) and the amount of any fee(s).
- Although under payment system rules, Mutual Federal Savings Bank may be obligated to pay some unauthorized debit card transactions, Mutual Federal Savings Bank will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and any fee(s).
- Giving us your consent to pay every day debit card and ATM overdrafts may result in you incurring overdraft fees for transactions that we would otherwise be required to pay without assessing an overdraft fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege limit and may also help you avoid overdrafts in excess of your available funds that could result in restriction of your debit card.
- We may restrict your debit card use if you incur overdrafts in excess of the available funds in your account, including any Overdraft Privilege limit.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account and Disclosure Agreement. The total (negative) balance, including all fees and charges, is due and payable upon demand.

If you have any questions about Overdraft Protection or Overdraft Privilege, please call us at (937) 498-1195 or visit a branch.